

Canal Fuel Co.

PO Box 692 • 147 Cranberry Highway • Sagamore, MA 02561 • P: 508-888-1469 • F: 508-888-4108

COMMERCIAL CREDIT APPLICATION

Business Name: _____ Account#: _____

Billing Address: _____

City: _____ State: _____ Zip Code: _____

Office Phone#: _____ Cell Phone#: _____ Fax#: _____

Delivery Address: _____

City: _____ State: _____ Zip Code: _____

On Site Contact: _____ Phone#: _____

Delivery Instructions: _____

Type of Business: _____ Email Address _____

Tax Exempt: Yes or No (If yes, please fax appropriate forms to 508-888-4108.)

Social Security #: _____ Federal Tax ID #: _____

OFFICERS and/or PRINCIPALS

Name: _____ Title: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone#: _____ Cell Phone#: _____ Fax#: _____

Name: _____ Title: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone#: _____ Cell Phone#: _____ Fax#: _____

MARINE VESSEL INFORMATION ONLY

Name of Vessel: _____ Port of Registration: _____

USCG Documentation # _____

State Registration # _____ State: _____ Boat telephone: _____

Captain Name: _____ Captain cell phone: _____

TRADE REFERENCES

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone#: _____ Contact Name: _____

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone#: _____ Contact Name: _____

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone#: _____ Contact Name: _____

Cardholder name

Credit Card# _____ **Exp** _____ **Cvv #** _____

Applicant/card holder signature below authorizes Canal Fuel Company to charge outstanding balances to the above credit card. Please read terms and conditions before signing.

TERMS & AUTHORIZATION—READ CAREFULLY BEFORE SIGNING

PURCHASES Deliveries will be made to the delivery address, at our established price, unless other arrangements are made. A delivery ticket will be left at the time of delivery or mailed after the delivery.

PAYMENT Payment in full, including all taxes, is due on delivery, unless other arrangements are made. All credit accounts are due within (10) days of delivery date. There is a \$30 fee for returned checks. Customer agrees to pay all costs of collection, including but not limited to, Attorney’s fees and expenses.

TERMS There will be a FINANCE CHARGE computed by a periodic rate of 1.5% per month on a balance existing after (30) days from the closing date, which is an ANNUAL PERCENTAGE RATE OF 18%. Finance charges may be avoided by paying the “new balance” before the billing date of the next month.

CANCELLATION This credit agreement shall continue so long as customer continues to purchase fuel or services but we reserve the right to cancel any account and suspend deliveries without further notice to the customer and will be deemed automatically terminated upon any breach or failure to perform, including but not limited too if customer fails to make timely payment. Customer is responsible to pay all outstanding purchases despite cancellation.

AUTHORIZATION By signing below, the undersigned Customer accepts the above terms and conditions and authorizes Canal Fuel to obtain and review a non business consumer credit report in order to further evaluate the credit worthiness of undersigned as principal, proprietor or guarantor in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorizes Canal Fuel to utilize a consumer credit report from time to time in connection with the extension or continuation of the business credit. If any company requires written authorization from customer for release of information, a copy of this document shall be deemed sufficient.

DELIVERY CONDITIONS Customer must provide Canal Fuel with safe access to fuel tank(s) or equipment at all times. Canal Fuel will not be liable for any loss or damage because but not limited too: (A) We cannot access your fuel tank (B) A dangerous condition exists on or around the premises of the site, for example, Ice, snow or a dangerous animal. (C) Your fuel system or tank or components of the fuel storage system are faulty or is believed to violate legal or regulatory safety requirements (D) We are not able to provide fuel out of circumstances beyond our control including but not limited to fuel supply issues.

By signing below, the undersigned Customer further understands and agrees that: (1) Seller shall not be responsible for failure to make deliveries due to conditions beyond its control, including but not limited to strikes, fires, accidents, inclement weather, acts of God, government regulations or fuel shortages; (2) accurate fuel consumption rates must be established and the Company is not responsible for any fuel run-out or any damages resulting therefrom or incidental thereto; and (3) it is the Customer’s responsibility to insure they have adequate fuel inventory on hand and the Company is not responsible for any fuel run-out or any damages resulting therefrom or incidental thereto.

This agreement shall have the effect of a sealed document. You are entitled to a copy of this agreement at the time you sign it.

Name _____ **Signature** _____ **Title** _____ **Date** _____